

# Section 5.1 Activities

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## Activity 5.1.1 List Current and Potential Funding Sources

Relying upon one source of funding may be a threat to your organisation’s sustainability.

**Does your organisation depend on one funder?**

YES                  NO

If you answered yes to this question, it is recommended that you develop a funding strategy to diversify your support structure.

**Does your organisation have diversified sources of income?**

YES                  NO

Diversified sources of income relates to more than just the source of funding. It also relates to the types of funding received. For example, an organisation may receive a grant for core activities from a government department, but fund staff development training through corporate sponsorships.

### Current Funding Sources

If you receive funding from more than one source, make a list of organisations from whom you currently obtain funding. If you completed the mapping activity in [Your Organisation’s Track Record \(p40\)](#), copy and paste your current sources of funding into this list.

Record the type of funding received and your forecast for continued funding (High, Med, Low).

Current Funding Body	Type of Funding	Likelihood of Continuance (High, Med, Low).
.....		
.....		
.....		
.....		

Activity 5.1.1 continued over page

## Activity 5.1.1 List Current and Potential Funding Sources (cont.)

### Potential Funding Sources

Consider your organisation's vision, mission, and strategy (see [Your Vision, Mission, and Strategy \(p28\)](#)) and look through the [Database of Funding Sources and Resources](#) (available from the [FundAssist website - www.FundAssist.flinders.edu.au](http://www.FundAssist.flinders.edu.au)) to identify organisations you would like to approach for funding.

Make a list of organisations that you will contact to discuss future opportunities. Assess your relationship with the funding body by answering the questions below.

**Do you know the organisation well enough to ask for funding?**

YES            NO

Regardless of how well you think you know an organisation, it is beneficial to develop a brief profile of them to foster your institution's knowledge and create a corporate memory. Complete Activity 5.2.2.

**Does this organisation know you well enough to provide you with funding?**

YES            NO

If the funding source is not aware of your organisation, develop a plan to build your relationship with the funder (see [Building Relationships \(p123\)](#) for more information and complete Activity 5.3.2).

**Do I need to do any further research?**

YES            NO

If yes, go back and look at previous sections of this resource.

**What are the funding body's attitudes, values and beliefs about my community's need, the proposed solution, and my organisation's expertise?**

**What does the funding body expect and need from my application?**